

EMPLOYEES' PROVIDENT FUND SCHEME, 1952  
(Paragraph 62 BD)

AUTHORISATION FOR REPAYMENT OF HOUSING LOAN OUT OF THE PROVIDENT FUND ACCOUNT

To

The Commissioner,  
Employees' Provident Fund,  
.....

1. I.....S/o/W/of.....an employee of M/s.  
.....having Provident Fund Account No. .... hereby authorize  
the Commissioner to:

(i) make monthly withdrawal of Rs. .... (Rupees.....  
.....only) from.....month of year.....  
to.....month of year ..... from my above Provident Fund Account and remit the same  
to my Loan Account No. ....by electronic transfer  
to.....Bank/Housing  
Agency/ Other primary lending agency for housing as per following details

Current/Saving Account of the lender.....  
Name and address of the Bank of the lender.....  
.....IFS Code.....

(ii) make payment of late fees/interest out of my above provident fund account and remit the same  
to the aforesaid lenders.

2. I hereby accept and undertake that:

(i) the authrisation at para (1) above shall hereafter remain operative till such time I continue to be  
a member of the fund and have enough accumulation to my credit and this authority shall not be  
revoked by me as long as I remain indebted to the above said lender.

(ii) I am aware of the balance in my provident fund account, future contributions to be made and the  
interest to be credited and I take the responsibility to repay the aforesaid loan. If balance in  
provident fund account is less than the said monthly installment in any month/year I will pay the  
installment, late fee and/or interest from my own resources.

(iii) Amount standing to the credit of aforesaid provident fund account together with Provident Fund  
Account No. ....of my spouse (if any) is not less than Rs. 20,000/- (Rupees twenty  
thousand).

Signature:.....

Name.....

Address.....

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Certified that the above authorization and undertaking has been signed before me by aforesaid  
Provident Fund member.

Signature of the Manager of the branch of lender which sanctioned the loan